

GRAND STRAND WATER & SEWER AUTHORITY
 BOARD OF DIRECTORS MEETING
 MARCH 25, 2024

	#MEETINGS (Since 7/1/23)	#ATTENDED (Since 7/1/23)	% ATTENDANCE
MEMBERS PRESENT:			
Sidney F. Thompson, Chairman	8	7	88%
Benjy A. Hardee, Vice Chairman	8	8	100%
Arnold T. Johnson, Secretary	8	8	100%
J. Liston Wells, Member	8	8	100%
Wilbur M. James, Member	8	8	100%
Mark K. Lazarus, Member	8	8	100%
L. Morgan Martin, Member	8	6	75%
Radha B. Herring, Member	8	8	100%
MEMBERS ATTENDING VIA TELECONFERENCE:			
Richard Singleton II, Member	8	8	100%

STAFF PRESENT:
 Christy Everett, Chief Executive Officer
 Tim Brown, Chief of Plant Operations
 Chrystal Skipper, Chief of Administration
 Neeraj Patel, Chief of Field Operations
 Matt Minor, Chief of Engineering and Construction
 Christen Jordan, Chief of Accounting and Finance
 Thomas Neat, Chief of Technology
 Mary Hunsucker, HR Manager

LEGAL COUNSEL:
 Bhumi Patel, Burr Forman

LEGAL COUNSEL ATTENDING VIA TELECONFERENCE:
 Frannie Heizer, Burr Forman

VISITORS:
 Preston Brittain, Brittain Law Firm

Copies of the Notice of Meeting and Agenda were mailed to the local media.

Chairman Thompson called the meeting to order and welcomed everyone in attendance. The invocation was given by Board Member, Wilbur James.

APPROVAL OF FEBRUARY 26, 2024 MINUTES: Upon motion duly made by Mr. Wells, seconded by Mr. James, the Minutes of the February 26, 2024 meeting were approved as presented.

CHIEF EXECUTIVE OFFICER'S REPORT – OLD AND NEW BUSINESS (ACTION ITEMS):

Mrs. Everett stated that we have been informed by the South Carolina Rural Infrastructure Authority that two low-interest loans available to us for the Bucksport Wastewater Treatment Plant Project and the Bull Creek Surface Water Treatment Plant Project have closing deadlines, with the Bucksport loan having a deadline of March 29th. If this transaction is not closed by that date, we will lose the loan. Pursuant to S.C. Code 30-4-80(A), we are asking the Board to make a finding that consideration of the resolutions for Bucksport and Bull Creek constitute an exigent circumstance and that the best interest of the Authority requires an amendment to the agenda to approve adopting the two resolutions at this meeting.

Upon motion of Mr. Johnson, seconded by Mr. Wells, the Board unanimously approved to add the approval of the two resolutions to the agenda due to exigent circumstances.

DISCUSSION/ACTION: A Series Resolution for Approving the Financing of the Conway to Bucksport Wastewater Treatment Plant Flow Diversion Through the Borrowing of not Exceeding Eight Million Five Hundred Thousand Dollars, Plus Capitalized Interest, if any, Series 2024A, from the State Water Pollution Control Revolving Fund, by Agreement With the South Carolina Water Quality Revolving Fund Authority.

DISCUSSION/ACTION: A Series Resolution for Approving the Financing of the Bull Creek Surface Water Treatment Plant Expansion Through the Borrowing of not Exceeding Twenty-four Million Six-hundred Twelve Thousand Dollars, Plus Capitalized Interest, if any, Series 2024B, from the State Drinking Water Revolving Fund, by Agreement With the South Carolina Water Quality Revolving Fund Authority.

Upon motion of Mr. James, seconded by Mr. Wells, the Board unanimously approved the resolutions as presented.

DISCUSSION/ACTION: Capital Budget Appropriation Requests – Rural Water Projects.

DISCUSSION/ACTION: Capital Budget Appropriation Requests – Rural Sewer Projects.

Upon motion of Mr. Johnson, seconded by Mr. James, the capital budget appropriation requests for rural water and sewer projects were unanimously approved by the Board as presented.

Ms. Everett stated the monthly report for the Chief Executive Officer was included for the Board's information.

DIVISION REPORTS:

CHRISTEN JORDAN, CHIEF OF ACCOUNTING AND FINANCE

UPDATE/STATUS: February 2024 Financial Statements: Mrs. Jordan reviewed the details of the preliminary consolidated budget report for February 2024 with the Board. As of February 29th, our total operating revenues were \$87.7 million, which is a 10% increase from the prior fiscal year. Our largest increases in operating revenues were increases in monthly water, wastewater, customer fees and tap fees. Monthly water fees were up in all categories with the exception of bulk, Bull Creek revenues and fire flow availability fees. The largest increases were in water availability, volume and Myrtle Beach revenues. Monthly wastewater revenues were up in all categories with the exception of bulk and Myrtle Beach revenues. These two categories are down due to changing Little River customers from bulk to retail customers. The largest increases were in wastewater availability and volume. Monthly customer fees are up \$516,304 compared to the prior fiscal year and tap fees are up \$751,093 compared to the same time period. Application fees have increased \$278,586 or 29% compared to the prior fiscal year. Our total operating expenses are \$76.2 million, which is an increase of \$6.6 million or 9% from the prior fiscal year. The largest increases come from Personnel Services, Outside Services, Supplies and Materials and Capital Outlay. Personnel Services have increased \$3.5 million or 16% from fiscal year 2024 due to the addition of 20 employees from Little River, a merit increase, an increase in retirement and an increase in health insurance. Outside Services have increased \$1.3 million compared to last year. The increase is due to an increase in utilities, insurance and service and maintenance contracts. Supplies and Materials have increased \$1.1 million mainly due to an increase in supplies and materials for water and wastewater facilities, equipment and treatment supplies. Capital Outlay is up \$1.4 million from the prior fiscal year. In February we received a truck and a spreader from our annual bid. Debt service is down \$1.7 million due to the timing of debt service payments. We currently have an operating surplus of \$11.5 million which is an increase of \$1.7 million from the prior fiscal year. Mrs. Jordan reported total non-operating revenues of \$27.2 million, which is an increase of \$9.5 million or 53% from the prior fiscal year. This is mainly due to an increase in investment

income of \$6.3 million over fiscal year 2023 and an increase in special fees and contributions of \$2.7 million.

Mrs. Jordan shared the consolidated budget to actual report with the Board. As of February 29th, we should be at 67% of our budget. Our operating revenues were budgeted at \$137.6 million. To-date, we have earned \$87.7 million or 64% of our estimated budget. Our operating expense budget is \$137.6 million as well. Year-to-date we have spent \$76.2 million or 55% of the budget. This will increase as we receive capital outlay items from our annual bid. Total non-operating revenues were budgeted at \$34.0 million and to-date we have earned \$27.2 million or 80% of budget. Impact fees are slightly below target and investment income is higher than we originally estimated due to current market conditions. Special fees and contributions are higher than budgeted due to the FEMA reimbursement check and a grant we received this year.

UPDATE/STATUS: Investment Analysis: In our PNC Capital Advisors accounts, we have a balance of \$57.1 million. These funds have a current month yield of (0.75%), a three month yield of 1.36% and a twelve month yield of 3.73%. The balance in our PFM Asset Management LLC accounts is \$60.5 million with a current month yield of (1.01%), a three month yield of 1.33% and a twelve month yield of 3.96%. Truist funds total \$6.7 million and have a current month yield of (0.16%), a three month yield of 2.97% and a twelve month yield of 3.72%. During the month of February, Truist had to sell some common stocks and bonds that did not meet our investment policy requirements. This resulted in \$1.9 million that we have moved to the Bank of America operating account. As bonds in this account mature, we will move the funds to our Bank of America operating account. We will not have this account in the future. This was an account that we acquired with Little River. Overall, we have \$124.3 million invested with managers. The funds invested by our internal staff total \$108.6 million. Our debt service accounts total \$8.3 million. Our total investment portfolio is \$241.2 million with a current month yield of (0.25%), a three month yield of 1.29% and a twelve month yield of 3.70%.

Mrs. Jordan shared a graph with the Board showing the fiscal year-to-date comparison on our returns for PFM Asset Management LLC, PNC Capital Advisors, Truist, the South Carolina Local Government Investment Pool, Anderson Brothers Bank (ABB) ICS account and Coastal Carolina National Bank (CCNB) ICS account. The current 1-5 year benchmark to-date is 2.32%. PNC Capital Advisors' fiscal year-to-date return is 2.56% which is above the benchmark and higher than the fiscal year 2023 return of (1.70%). This year's fiscal year-to-date return for PFM Asset Management LLC is 2.59% which is also above the benchmark and higher than last year's return of (0.98%). Truist's fiscal year-to-date return is 3.72% which is above the benchmark. The Local Government Investment Pool's fiscal year-to-date return is 54.62% compared to the fiscal year 2023 return of 30.98%. Our fiscal year-to-date return for the ABB ICS account is 43.92%. Our fiscal year-to-date return for the CCNB ICS account is 47.75%.

UPDATE/STATUS: Business & Travel Expenses: Mrs. Jordan noted \$15,183 was spent on Business & Travel during the month of February. These costs include luncheons, membership renewals, CDL licenses, training fees and training guides. Fiscal year-to-date, we have spent a total of \$201,699 in business and travel related expenditures.

TIM BROWN, CHIEF OF PLANT OPERATIONS

UPDATE/STATUS: Bull Creek/Myrtle Beach Regional Water Facility Production: The alum dosage at Myrtle Beach averaged 92 mg/l for the month of February which is down 7% compared to last month. The average alum dosage at Bull Creek for the month of February was 77 mg/l, which is down 15% compared to last month. Myrtle Beach is currently running at about 105 mg/l and Bull Creek is currently running at about 90 mg/l. In regards to water flows, Myrtle Beach flows were up 5% and Bull Creek flows were up 13% compared to last year. The total water flows including ASR and blend wells were up 10%. In regards to wastewater flows, flows at Myrtle Beach were down 11% and the flows at Schwartz were down 5% compared to last year. The total wastewater flows were down 15% compared to last year.

UPDATE/STATUS: Compliance with DHEC Water and Wastewater Treatment Plant Requirements: Mr. Brown stated all water reporting was in compliance with DHEC requirements for the month of February. We had two NPDES permit violations on the wastewater side, one at the Schwartz WWTP for an Ultimate Oxygen Demand (UOD) excursion and one for the Latta WWTP UOD excursion. This is a combination of the BOD and ammonia poundage. At Latta, the UOD is a floating number based on the effluent flow. There were lower flows which pulled the number down while treatment out of the lagoons was similar to what it normally is this time of year. At the Schwartz WWTP, we had a problem with our biggest digester. We lost an aeration diffuser manifold. It broke and we had to take it down for repairs. In the process, we had to dewater the sludge. In that process you are separating the solids from the liquid. The liquid stream goes right back into the treatment plant which upset the plant. The BOD and ammonia increased and we exceeded the limit. We started off this month a little high but it has come down so we should be in the limit this month. Both violations were reported to SCDHEC.

In regards to plant operation activities, at the Myrtle Beach SWTP, testing continues on the Calgon Granular Activated Carbon (GAC) pilot columns for PFAS removal. We will also begin testing anion exchange resins at the facility as part of the pilot test. We do not believe the GAC is going to last long here either. At the Bull Creek SWTP, the contractor, M.B. Kahn Construction Co., Inc. (M.B. Kahn), has started to move in to start construction to expand the capacity of this plant to 60 MGD.

On the wastewater treatment plant side, at the Myrtle Beach WWTP, the contractor, Harper Construction, is nearing completion of the new influent pump station, wet well and headworks structure. The expected start-up is April 3rd or 4th. Once we do the start-up we will go live on the new pump station and headworks. We are continuing to work with Evoqua on odor control for this facility. At the Marion WWTP, construction is virtually complete on the berm around the facility to prevent flooding. At the Bucksport Composting Facility, the permanent odor control system has been installed at this facility. In regards to the Central WWTP, we are reviewing the RFPs for engineering services for design of the new plant. We received proposals from MBD Consulting Engineers, P.A. (MBD), Goodwyn Mills Cawood (GMC) and Hazen & Sawyer.

Mr. Brown also shared information about the recent power failure at the Myrtle Beach SWTP. Last Wednesday about 2:00 p.m. the Myrtle Beach SWTP lost power but when the generators turned on they tried to transfer power but it was tripping the breaker and blowing fuses. Our OT Manager, Justin Collins, was made aware and called Blanchard to get two generators from Columbia and a transformer from Greenville. Ms. Everett contacted Santee Cooper and they helped work on this all night for us. We do not work with this level of voltage. Mr. Brown shared a picture showing one of the cables coming in where there was corrosion causing it to drop a phase. Mr. Brown showed pictures and explained how we used the rented generators and transformer to power the plant. Mr. Brown praised the work of Mr. Patel and his staff as well. As soon as this happened, the Field Operations staff worked to open up the 36" intertie between the Bull Creek and Myrtle Beach systems. They also began utilizing some of the ASR wells. No one ever ran out of water and the psi in the system maintained at about 40-45 psi. Mr. Brown praised the work of Santee Cooper. They went above and beyond to help us. Mr. Brown, Ms. Everett and the Board briefly discussed this further and discussed things that we plan to address to protect our water supply if this were to happen again in the future.

NEERAJ PATEL, CHIEF OF FIELD OPERATIONS

As a follow-up to Mr. Brown's information on the power failure at the Myrtle Beach SWTP, Mr. Patel detailed three interconnects we were able to utilize. There is a 20" waterline that connects the Bull Creek system to the Myrtle Beach at TPI gate in the Market Common area. There is a 36" waterline that connects the Carolina Forest/River Oaks area at 62nd Avenue in the City of Myrtle Beach's system. The third is a 16" waterline from Barefoot. The Barefoot community on the inland side of the waterway is usually served by the Bull Creek system but the area is connected to the City of North Myrtle Beach's system on the ocean side of the waterway. When all of this occurred, we asked the City of North Myrtle Beach to pull more water from the Barefoot community

and send the waterline through the 16" connection. The three interconnects along with 12 ASR wells is what helped us provide water while the plant was down.

UPDATE/STATUS: Compliance with DHEC Water Distribution and Wastewater Collection Requirements: Mr. Patel stated all monitoring and all system operations were conducted in compliance with SCDHEC requirements for the month of February with the exception of one sanitary sewer overflow. On March 13th, we experienced a sanitary sewer overflow due to a pipeline failure in the Little River area. There is a 14" sewer force main on Highway 17 that failed. There was some corrosion on the crown of the pipe that caused the failure. The spill flowed from a manhole into the Intracoastal Waterway. The repair was made and normal pumping operations resumed after 3 hours. We had a 5,400 gallon overflow into the Intracoastal Waterway. We mitigated so that the general public was not affected. A public notice was issued for notification of the spill. SCDHEC was notified of the event. Mr. Patel and Ms. Everett briefly discussed the spill, how many spills we are allowed each year and what we can do to further protect the pipeline from corrosion with the Board.

UPDATE/STATUS: Aquifer Storage Recovery Well Program: In regards to the Cool Springs well, we have submitted the follow-up permitting package to SCDHEC. In regards to the Jackson Bluff well, we have submitted the follow-up permitting package to SCDHEC. In regards to the International Drive well, we are preparing the site for well drilling and coordinating with SCDHEC on the test well permit. In regards to the Braves Village and Ten Oaks wells, cycle testing continues. In regards to the Carolina Pines well, site work continues. In regards to the River Oaks well, the provider will be conducting the 24-hour pump test.

In the ASR program, for the month of February, we had a net injection of approximately 203.7 million gallons for an average daily injection of 7.0 million gallons.

UPDATE/STATUS: Field Operations Activities: In regards to other field operations activities, in February we smoke tested 403,757 linear feet of gravity sewer line, cleaned and televised 6,042 linear feet of gravity sewer mains, responded to 226 sewer back-ups and 123 water quality requests, collected 363 water quality samples, inspected 191 cross connection devices, 270 fire hydrants and 843 isolation valves, responded to 40 emergency main line shut-downs, completed one scheduled shutdown and completed 6,294 work orders primarily for meter reading services.

Mr. Patel updated the Board regarding the free chlorine conversion. We paused this early this year due to the increased demand we experienced at Bull Creek following the power failure at the MBSWTP. This was ended on March 20th so the conversion was in affect approximately 2/3 of the month.

MATT MINOR, CHIEF OF ENGINEERING AND CONSTRUCTION

UPDATE/STATUS: Rural Water and Sewer Projects: Mr. Minor called the Board's attention to the rural water and sewer projects in the Board packet. There are still 8 water projects from the previous two-year budget to be completed. These projects should be completed in the next few months. In the fiscal year 2024/2025 budget the Board has approved just over \$3.6 million in the rural water program. Since the last Board meeting, we authorized 4 projects for design for 4,450 linear feet of pipeline and 4 new REUs. Five projects moved from the design phase to construction for 7,150 linear feet of pipeline and 6 REUs. We issued service authorization to 8 projects for 23,986 linear feet of pipeline and 78 new REUs.

On the sewer side, there are still 8 projects left to be completed that were part of the 2022/2023 budget. In the fiscal year 2024/2025 budget, the Board has approved over \$3.7 million in the rural sewer program. Since the last Board meeting, we authorized 6 new projects for design that will add 8,575 linear feet of pipeline and 8 new REUs. Four projects moved from the design phase to construction for 5,105 linear feet and 9 REUs. We issued service authorization to 2 projects for 845 linear feet of pipeline and 2 new REUs.

Currently there are 58 active rural projects in design and 80 projects in construction that will total 40 miles of pipeline and 487 REUs. Mr. Hardee asked about the timeframe in installing new water and sewer lines and asked how we can improve this. Mr. Minor and Ms. Everett stated that we have been bidding out work to help decrease the amount of time required. It has always been 12 -18 months whether we install it or a contractor does. Mr. Minor and Ms. Everett discussed our staffing briefly for this work and Ms. Everett stated that the rural program will be further discussed at the upcoming budget retreat.

Mr. Minor called the Board's attention to the chart showing the cumulative miles of pipeline installed since the beginning of the rural program in the Board packet. To-date, in calendar year 2024, we have installed 8 miles of pipeline. This includes 1 mile of sewer line and 7 miles of waterline.

UPDATE/STATUS: Developer Projects: Mr. Minor shared a map with the Board showing the locations of the developer projects that were reviewed in the month of February. In the month of February, we received 14 new letters of intent. Of the total, 5 were developer extension projects for 379 REUs. The other 9 projects were commercial projects totaling 45 REUs. We issued service authorization to 9 projects for 468 REUs. These projects added a little more than \$3.5 million in developer contributions. We held 5 preconstruction meetings in February. Overall, we have right at 253 active developer projects in various phases. Mr. Minor called the Board's attention to the list of projects in the Board packet.

Mr. Minor also called the Board's attention to the trend charts in the Board packet. New projects and REUs continue to trend downward a little bit.

UPDATE/STATUS: Capital Projects: In regards to the Bucksport Campground Expansion project, D&L Sitework, Inc. and its subcontractors have completed the project and are now working on punch list items before a final inspection can be scheduled. Asbuilts have been prepared and are ready to be submitted to permitting agencies for approval once the punch list items are complete.

In regards to Contract 19, RCB Contractors have completed the Sandridge Road Developer Extension Water project, Browns Way Sewer Hydraulic Improvement project and Kerl Road Ext. 2 project. Crews are now working on the last rural project in the contract which is the Three Curve Road Developer Extension for both water and sewer.

In regards to the Conway to Bucksport WWTP Flow Diversion, we have a preconstruction meeting scheduled for March 28th with our consultant, MBD. There are two different contractors for this project. There is one for the pipeline work and one for the pump station.

In regards to the Highway 90 to Highway 905 Hydraulic Improvement project, we recently sent out an RFP to several engineering consultants for the design of a waterline hydraulic improvement to serve the western part of Horry County. The project will consist of approximately 20,000 linear feet of 12" waterline and a booster pump station. This will be located along Red Bluff Road and will help with capacity west of the Waccamaw River.

In regards to the Lake View WWTF Embankment Improvements project, Seven Seas Marine Construction is currently working on the installation of the vinyl sheet piling to prevent seepage along the embankment to the plant. They have encountered harder than expected soil conditions so their progress has remained slow.

In regards to the Old Highway 90 Elevated Water Storage Tank, Phoenix Fabricators & Erectors, Inc.'s painting subcontractor will be adding another coat to areas of the structure due to a recent mil test which showed areas with less than required thickness. Once this additional painting is completed the site work subcontractor will be able to return to complete the remaining sitework.

CHRYSTAL SKIPPER, CHIEF OF ADMINISTRATION

UPDATE/STATUS: Customer/REU Monthly Report: Mrs. Skipper shared several graphs with the Board showing the customer and REU data for March 2023 through February 2024. During the month of February, our customer accounts increased by 613 which brings our customer account total to 138,358. Over the last consecutive twelve months, our total customer accounts have increased by 19,022 customers or 15.9%. For the month February, our active accounts increased by 590, inactive accounts decreased by 12 and our suspended accounts increased by 35.

In regards to REUs, during the month of February, our total REUs increased by 738 which brings our REU total to 204,441. Over the last consecutive twelve months, our REUs have increased by 25,887 or approximately 14.5%. For the month February, our active REUs increased by 683, inactive REUs decreased by 1 and our suspended REUs increased by 56.

UPDATE/STATUS: Purchase Transactions Over \$3,500: Mrs. Skipper called the Board's attention to the information in the Board packet on purchase order transactions over \$3,500. For February, the purchase orders over \$3,500 totaled approximately \$6.6 million. The largest purchase order was issued to the State Fiscal Accountability Authority which is the Insurance Reserve Fund for our building and personal property insurance policy renewal for \$1.3 million. Other large purchase orders included purchase orders for the renewals of other insurance policies, professional services for the Bull Creek SWTP 15 MGD expansion to Goodwyn Mills Cawood, two 60 HP Triton aerators for the Schwartz WWTP, security and access control systems for several facilities, a new Peterbuilt tandem axle truck for Construction, E-one pump repair parts, a Peterbuilt road tractor for the Sod Farm and meter boxes for inventory.

UPDATE/STATUS: Customer Satisfaction Survey: Mrs. Skipper shared the results of our annual Customer Satisfaction Survey with the Board. The purpose of the survey is to gain our customer's opinion on our products, processes and service. We value our customers' opinions and continually look for ways to improve.

The survey was conducted in the month of February. A total of 4,000 randomly selected customers received an electronic survey. We received 591 completed surveys which is a 14.78% response rate. The customers that completed the survey received a \$10 credit on their account. There are places on the survey that allow the participants to provide comments and request additional information. All customers with requests or concerns have been contacted by our Customer Service staff. In addition, since the survey involves water quality questions, the survey results are shared with the Field Operations staff.

Mrs. Skipper called the Board's attention to the history of the survey with data from fiscal year 2011 through 2024 in the Board packet.

Mrs. Skipper also shared some of the major highlights of the survey. 91.54% of the respondents were homeowners and the service location was their primary address. The customer demographics were predominately over 50 years old and have lived in Horry, Marion or Dillon County for over 5 years. In regards to rating GSWSA's customer service quality, 92.39% rated our service above average. 61.93% of the respondents rated our service as excellent. The majority of the respondents communicated with a GSWSA employee over the phone and were pleased with our processes. Over 96% of the respondents believed GSWSA's staff was courteous, friendly, knowledgeable and efficient.

In regards to overall water quality, 76.01% of the respondents rated the overall quality of our drinking water above average. 34.29% rated the water quality as very good. Overall, the respondents were satisfied with the odor, taste, color, price, reliability and pressure of their drinking water. 86.46% believed their drinking water was safe, which is lower than last year's 91.46%. Ms. Everett stated that she suspected this was due to PFAS in the news. Of the total, 88.16% of the respondents expressed the quality of their drinking water either met or exceeded their expectations. The last question on the survey was, "If

given a choice, would you continue to choose GSWSA as your water provider?" and 96.62% of the respondents said yes. Overall, the results of the survey were very good.

THOMAS NEAT, CHIEF OF TECHNOLOGY

Mr. Neat had no updates for the Board this month but welcomed questions from the Board.


OTHER BUSINESS:

Chairman Thompson called the Board's attention to the Employee Recognition, Sod Donation Report, upcoming Delegation Dinner, upcoming Budget Retreat on April 23rd and 24th and upcoming 2024 AWWA Conference in Anaheim, CA.

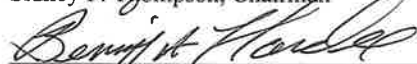
Ms. Everett and the Board briefly discussed the upcoming Delegation Dinner on March 27th.

Upon motion duly made, seconded and carried the Board went into executive session for the discussion of employment, contractual and legal matters. Following executive session, the Board returned to regular session.

There being no further business, upon motion duly made, seconded and carried, the meeting was adjourned.



Sidney F. Thompson, Chairman



Benji A. Hardee, Vice Chairman



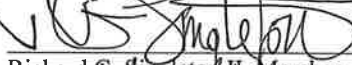
Arnold T. Johnson, Secretary



J. Liston Wells, Member



Wilbur M. James, Member



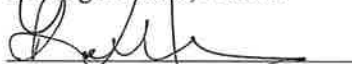
Richard G. Singleton II, Member



Mark K. Lazarus, Member



L. Morgan Martin, Member



Radha B. Herring, Member